



KYLE RAILWAYS, INC.
WORLD TRADE CENTER
ROOM 221
SAN FRANCISCO, CALIFORNIA 94111
PHONE 415/956-3874

0-205A004

WILLIS B. KYLE
PRESIDENT

LYNN T. CECIL
EXECUTIVE VICE PRESIDENT

July 10, 1990

RECORDATION NO

15547-A
FILED 1425

JUL 24 1990 -11 25 AM

INTERSTATE COMMERCE COMMISSION

Ms. Mildred Lee
Recordations Unit
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

Dear Ms. Lee:

On behalf of Kyle Railways, Inc., I submit for filing and recording under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder, a fully executed counterpart of a document, entitled Termination of Security Interest, executed July 10, 1990, which should be included as part of the filing recorded on March 28, 1988, at 3:05 p.m., recordation no. 1-5547 as the next available recordation number.

The executing parties are: Kyle Railways, Inc., a Delaware corporation, and First Interstate Bank of California, a California corporation.

The enclosed Termination of Security Interest confirms the release of the lien of First Interstate Bank of California on the locomotives listed on Exhibit "A" to the Agreement.

A short summary of the document to appear in the ICC index is as follows: "Termination of Security Interest". Our check in the amount of \$15.00 in payment of the filing fee is enclosed herewith. Once the filing has been made, please return to the undersigned the stamped counterpart not needed for your files, together with the fee receipt, the letter from the ICC acknowledging the filing, and the two extra copies of this transmittal letter.

Very truly yours,

KYLE RAILWAYS, INC.

BY


Lynn T. Cecil
Executive Vice President

NOTOR OPERATING UNIT
JUL 24 11 18 AM '90



KYLE RAILWAYS, INC.
WORLD TRADE CENTER
ROOM 221
SAN FRANCISCO, CALIFORNIA 94111
PHONE 415/956-3874
FAX 415/956-1975

WILLIS B. KYLE
PRESIDENT
LYNN T. CECIL
EXECUTIVE VICE PRESIDENT

July 27, 1990

Ms. Mildred Lee
Recordation Unit, Room 2303
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

Dear Ms. Lee:

Enclosed please find a copy of the "Termination of Security Interest" document with attached "Exhibit A" which is notarized. This copy was inadvertently not enclosed with the original document sent to you for filing in letter dated July 10, 1990, as per your request in our telephone conversation on this date.

I apologize for any inconvenience this may have caused you.

Very truly yours,

Marilyn Duncan
Secretary to Lynn T. Cecil, Executive Vice President

:md

Enclosure

Interstate Commerce Commission
Washington, D.C. 20423

8/8/90

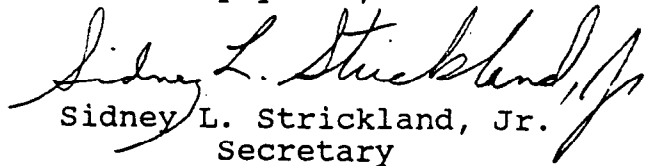
OFFICE OF THE SECRETARY

Lynn T. Cecil
Executive Vice President
Kyle Railways Inc
World Trade Center Rm 221
San Francisco, California 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/24/90 at 11:25am , and assigned recordation number(s). 15547-A

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

TERMINATION OF SECURITY INTEREST

RECORDATION NO 15547-A FILED 1425
JUL 31 1990 11:25 AM
INTERSTATE COMMERCE COMMISSION

THIS TERMINATION OF SECURITY INTEREST dated as of July 10, 1990, is by and between KYLE RAILWAYS, INC., a Delaware corporation ("Kyle") and FIRST INTERSTATE BANK OF CALIFORNIA, a California corporation ("First Interstate") who agree as follows:

1. Kyle and First Interstate entered into a Security Agreement dated as of March 9, 1988, (the "Agreement") pursuant to which First Interstate acquired a security interest in certain assets of Kyle including a security interest in the locomotives described in Exhibit "A" to this Agreement (the "Locomotives"). The Agreement is on file at the Interstate Commerce Commission ("ICC") under Recordation No. 1-5547 filed on March 28, 1988, at 3:05 p.m.

2. The lien on the Locomotives described in Exhibit "A" has been released by First Interstate and First Interstate claims no security interest in said Locomotives.

3. The purpose of this Termination of Security Interest is to provide a formal release document for filing with the ICC.

IN WITNESS WHEREOF, the parties have executed this Termination of Security Interest as of the date first above written.

KYLE RAILWAYS, INC.

FIRST INTERSTATE BANK
OF CALIFORNIA

By 

Its Executive Vice President

Date July 10, 1990

By 

Its Assistant Vice President

Date July 16, 1990

EXHIBIT "A"

SCHEDULE OF LOCOMOTIVES

<u>Locomotive Number</u>	<u>Manufacturer</u>	<u>General Description</u>
3106	E.M.D.*	G.P. 40
3087	E.M.D.	G.P. 40
3108	E.M.D.	G.P. 40
3107	E.M.D.	G.P. 40
3097	E.M.D.	G.P. 40
3101	E.M.D.	G.P. 40
3111	E.M.D.	G.P. 40
3110	E.M.D.	G.P. 40
3102	E.M.D.	G.P. 40
3100	E.M.D.	G.P. 40
3103	E.M.D.	G.P. 40
3104	E.M.D.	G.P. 40

*E.M.D. - Electro Mortor Division of General Motors

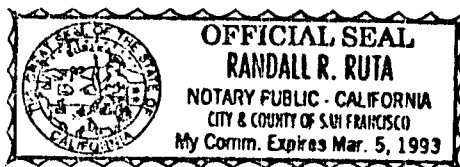
STATE OF CALIFORNIA)
) ss
COUNTY OF SAN FRANCISCO)

On this 10th day of July, 1990, before me personally appeared Lynn T. Cecil, to me personally known, who, being by me duly sworn, says that he is Executive Vice President of Kyle Railways, Inc., that said instrument was signed and sealed on behalf of said corporation and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Randall R. Ruta
Notary Public

My Commission Expires: March 5th 93

(Notorial Seal)



STATE OF CALIFORNIA)
) ss
COUNTY OF SAN FRANCISCO)

On this 16th day of July, 1990, before me personally appeared Amanda C. Stanton, to me personally known, who, being by me duly sworn, says that she is Assistant Vice President of First Interstate Bank, that said instrument was signed and sealed on behalf of said corporation and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Lydia Selb
Notary Public

My Commission Expires: 4-28-1994

(Notorial Seal)

